I ASSENT

[L.S.] PEARLETTE LOUISY,
Governor-General.

18th May, 2005.

SAINT LUCIA

No. 15 of 2005

AN ACT to amend the National Savings and Development Bonds Act 1982, No. 7 of 1982.

[30th May, 2005]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same as follows:

Short title

1. This Act may be cited as the National Savings and Development Bonds (Amendment) Act 2005.

Replacement of section 3

2. The National Savings and Development Bonds Act 1982, No. 7 of 1982 is amended by replacing section 3 as follows:

"Issue of Savings Bonds

3. The Minister may, under the authority of a resolution of Parliament, raise by the issue of Savings Bonds inside and outside Saint Lucia, money up to the amount of $650,000,000 for financing such capital or other expenditure and for such debt refinancing, as he may determine.".

Passed in the House of Assembly this 22nd day of April, 2005.

J. BADEN ALLAIN,
Speaker of the House of Assembly.

Passed in the Senate this 26th day of April, 2005.

HILFORD DETERVILLE,
President of the Senate.

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