



Caribbean Development Bank

APPLICATIONS are invited from suitably qualified nationals of the Bank's member countries to fill the following positions at its headquarters located in Barbados:

Projects Department:

Operations Office, (Civil Engineer)

Operation. Officer (Social Analyst)

Operation. Officer (Consultant),
Gender & Development

Operations Office, (Gender &
Development)

Operations Officer (Governance &
Technical Assistance)

Investment Officer (Private Sector
Operations).

The Bank's member countries are the Commonwealth Caribbean countries together with Canada, Colombia, Germany, Haiti, Italy, Mexico, the People's Republic of China, the United Kingdom and Venezuela.

Full details, including the requirements for each position and general information about the Caribbean Development Bank (CDB), may be obtained by accessing the Bank's web page at <http://www-caribank.org>. The Bank routinely places information on career opportunities on its website.

CDB is a multi-lateral development finance institution that works in

collaboration with its Borrowing Member Countries to promote sustainable, social and economic development within these countries and economic cooperation and integration among them.



**International
Telecommunication
Union (ITU)**

Vacancy No. P22 – 2008

Post Nos.: ST32/P5/278

Grade : P.5

Duty Station :
ITU Headquarters,
Geneva, Switzerland

Date of Entry: As soon as possible

Type of Appointment: Fixed-Term for
two year

Functions: Head, Telecommunication
Standardization Policy Division

Deadline for Application:
17 September, 2008.

For further information on the above vacancy notices please contact ITU at:

Place des Nations
CH-1211 Geneva 20
SWITZERLAND

Tel: +41 22 730 51 11
Fax: +41 22 733 72 56
+ 41 22 730 65 00

Website: www.itu.int/employment

Email: recruitment@itu.int.

NOTICES



Public Service Board of Appeal

Notice of Sitting

A Sitting of the Public Service Board of Appeal will take place on Tuesday, 29 July, 2008 in the Training Room of the Ministry of the Public Service, 1st Floor, Sir Stanislaus James Building, The Waterfront, Castries at 2:00 p.m.

Take Notice that all correspondence to the Public Service Board of Appeal should be addressed to:

The Secretary
Public Service Board of Appeal
c/o Saint Lucia National Commission
for UNESCO
2nd Floor
Francis Compton Building
The Waterfront
Castries, Saint Lucia

**Notice of Company
Dissolution**

*(International Business Companies
Act, Cap. 12.14)*

**ONE1 FINANCIAL (ST. LUCIA)
LIMITED
2005 - 00431**

TAKE notice that the International Business Company, One1 Financial (St. Lucia) Limited, No. 2005-00431

which was incorporated on November 29, 2005 has registered its articles of dissolution.

Take Notice that dissolution of the above named company commenced on 10th July, 2008 and that the name and address of the liquidator are as follows:

DAVID DU BOULAY
6 Brazil Street
P.O. Box 1761
Castries, Saint Lucia

Dated this 10th day of July, 2008.

Lester D. Martyr
Registrar

Customs & Excise Department
No. 7 of 2008

To All Importers/Declarants Submission of Original Suppliers' Invoices

PLEASE be informed that under the provisions of the Customs Control and Management Act and the Customs Regulations, Cap.1505 of the Revised Laws of Saint Lucia 2001, 2008, the Comptroller of Customs may specify the format of documentation required for Customs declaration purposes. Consequently, effective August 1st 2008, you will now be required to submit an original Supplier's Invoice along with all other relevant documents with your Customs Declaration to facilitate the clearance of imported goods.

This requirement is being strictly enforced in order to safeguard the country's revenue.

Your cooperation is therefore solicited.

Terence Leonard
Comptroller of Customs and Excise

St. Lucia Co-Operative Societies

Change of Name of Societies

Anse-La-Raye Fishermen Co-operative Society Limited to Anse-La-Raye Fishers And Consumer Co-Operative Society Limited.

New Registration

St. Lucia Fisherfolk Co-operative Society Limited. Registration number 67 effective September 21st, 2007.

Black Bay Small Farmers Co-operative Society Limited. Registration number 68, effective April 22nd, 2008.

Cancellation of Registration of Societies

Cancellation of registration of the following Co-operative Societies:

Ebenezer Credit Co-operative Society Limited, registration number 51, registered on December 5th, 1995.

La Croix Maingot Farmers Co-operative Society Limited, registration number 38, registered on November 30th, 1982.

St. Lucia Egg Producers Co-operative Society Limited, registration number 34, registered on July 13th, 1981.

Belle Poule Broiler Producers Co-operative Society Limited, registration number 41, registered on August 8th, 1984.

The Public Transportation Service Co-operative Society Limited, registration number 55, registered on January 21st, 1999.

St. Lucia Truckers Equipment and Contractors Co-operative Society Limited, registration number 58, registered on April 5th, 2001.

East Coast Fishermen Co-operative Society Limited - MICOUD, registration number 28, registered on July 18th, 1978.

Sunshine Harvest Fruit and Vegetable Farmers Co-operative Society Limited, registration number 46, registered on July 28th, 1989.

St. Lucia Pig Producers Co-operative Society Limited, registration number 32, registered on February 13th, 1980.

Take notice that the cancellation of the above named co-operatives became effective on July 9th, 2008.

Dated this 9th day of July, 2008.

Sherill St. Catherine
Registrar of Co-operatives

Customs Exchange Rates Effective Monday, 14th July, 2008

\$\$\$ \$

IT is notified for general information that under the provisions of section 78 (2) of the Customs (Control and Management) Act No. 23 of 1990 as amended that the under-mentioned rates of exchange shall be used for determining their equivalent in E.C. dollars.

U. K. Pound	5.3284
U.S.A	2.7169
Canadian Dollar	2.6414
D.Krs. (Danish Kroners)	0.5689
NZ (New Zealand Dollar)	1.7085
Australian Dollar	2.5840
Jamaican Dollar	0.0376
Japanese Yen	0.0252
Guyanese Dollar	0.0135
Swedish Kroners	0.4497
Venezuelan Bolivars	0.0013
Barbados Dollar	1.3542
Euro	4.2437
Swiss Franc	2.6227
Trinidad & Tobago Dollar	0.4545

TERENCE LEONARD,
Comptroller of Customs & Excise.

Judicial Sale

NOTICE is hereby given that the immovable property hereinafter described will be put up for Sale and Adjudication by the Sheriff, or her Officer, at the Court House or at the Registrar's Office in the City of Castries, on the day of Sale hereinafter stated for each property between the hours of ten and eleven o'clock in the forenoon by the Court House clock.

The purchase money shall be payable as follows:

1. The Officer conducting the sale shall require from the Bidder a deposit or a certified banker's cheque in the sum of THIRTEEN THOUSAND THREE HUNDRED AND FOURTEEN DOLLARS AND FIFTEEN CENTS (\$13,314.15) paid to Accountant General equal to one tenth of the debt (in principal, interest and costs) due to the seizing party.
2. The Purchaser shall pay the Sheriff the Purchase price less the deposit within six months of the date of sale with interest thereon at the rate of six percent per annum. In default of such payment the deposit paid by the Purchaser shall be forfeited and shall be applied towards the Judgement Debt.

SAINT LUCIA

IN THE HIGH COURT OF JUSTICE
(CIVIL)

Claim No. SLUHCV 2002/0089

Between :

THE BANK OF NOVA SCOTIA
Claimant

and

(1) FRANK GIRARD
Defendant

Notice is hereby given that by virtue of Judgement of the High Court dated 26th day of April, 2002 against the Defendant herein and Writ of Execution Returnable on the 18th day of September, 2008, there will be put up for Sale and Adjudication by the Sheriff or her Officer to the highest bidder in the High Court House, on Peynier Street, in the City of Castries on Monday the 25th day of August, 2008 at ten o'clock in the forenoon the following immovable property of the Defendant to wit:

**SCHEDULE
BLOCK 1047 B PARCEL 141**

All that piece or parcel of land being a dismemberment of lands, situate at Bocage, in the Registration Quarter of Castries in the State of Saint Lucia and registered in the Land Registry of Saint Lucia as Block 1047 B Parcel 141, and bounded as follows:

On the NORTH by Parcels 1047 B 85 and 1047 B 160: On the SOUTH by a Proposed 10 ft. (3 m) Footpath, On the EAST by Parcel 1047 B 44 and on the WEST by Parcel 1047 B 142, or howsoever otherwise the same may be bounded or contained. Together with all appurtenances and dependencies thereof, including the Building erected thereon. The whole containing Three Thousand One Hundred and Ten (3,110) Square Feet or Two Hundred and Eighty Eight Point Nine (288.9) Square Metres and shown as Lot No.1 on Plan of Survey by H. D. T. Mathurin Licensed Land Surveyor dated the 27th day of July 1999 and lodged at the Survey Office on the 12th day of August 1999 as Drawing No. C9694R and recorded as Instrument No. 382/99.

Title: Deed of Sale by (1) Hubert Berthier and (2) Agnes Berthier to Frank Girard executed before John G.M Compton, Notary Royal on the 8th day of March 2001 and registered in the Land Registry in the State of Saint Lucia on the 28th day of March 2001 as Instrument No. 1411/2001

Upset Price: \$165,000.00

Sheriff's Office
Peynier Street, Castries

[Second Publication]

NOTICE

SAINT LUCIA

DECLARATION OF ACQUISITION PURSUANT TO SECTION 3 OF THE LAND ACQUISITION ORDINANCE (CHAPTER 5.04)

And

IN THE MATTER of a Declaration by the Governor General acting on the advice of Cabinet that a Parcel of land situate at Rabot Estate, Quarter of Soufriere in the island of Saint Lucia is likely to be acquired for a public purpose.

DECLARATION OF ACQUISITION OF LAND

WHEREAS, it is enacted by Section 3 of the Land Acquisition Ordinance Chapter 5.04 that if the Governor General acting on the advice of Cabinet considers that any land should be acquired for a public purpose, she may cause a Declaration to that effect to be made;

AND WHEREAS, it is considered by the Governor General acting on the advice of Cabinet that the lands mentioned and described in the Schedule hereto should be acquired for a public purpose to wit: **Road Improvement**.

NOW THEREFORE, it is hereby declared by the Governor General acting in accordance with the advice of Cabinet, that upon the Second Publication of this Declaration in the Gazette, the lands mentioned in the schedule hereto shall be vested absolutely for public purpose to wit: **Road Improvement**.

SCHEDULE 1

All that piece of land being part of Parcel 0229B 100 situate at Rabot Estate, in the Quarter of Soufriere belonging to Hotel Chocolate Estates Limited and is bounded as follows:

North : By remainder of Parcel 0229B 100 and 0229B8

South : By remainder of Parcel 0229B 100

East : By remainder of Parcel 0229B 100, Parcel 0229B 72, .73,74,75,77,78,92,94,70,71,8,10 and 58

West : By remainder of Parcel 0229B 100, 10 and 58

The whole containing (Lot A) 51,457 sq. ft or 4,780.5 S. M. as shown on Plan of Survey by Conrad Larcher, Staff Surveyor Ministry of Communications, Works, Transport and Public Utilities dated November 13th, 2000 and lodged in the Survey Office on June 12th, 2001 as Drawing No. S 986 T and recorded as 335/2001.

Together with any other easements which may be necessary.

Dated this 18th day of July, 2008.

COSMOS RICHARDSON.
Secretary to the Cabinet

[First Publication]

NOTICE

This Notice corrects the SCHEDULE of the Notice Published in the Gazette dated Monday March 24th, 2008 No. 12.

SAINT LUCIA

IN THE MATTER of the Land Acquisition Ordinance Chapter 5.04.

And

IN THE MATTER of a Notification by the Governor General, acting on the advice of Cabinet that part of certain parcels of land situate at Barre Duchaussee, Quarter of Castries in the island of Saint Lucia are likely to be acquired for a public purpose.

NOTIFICATION

WHEREAS it is enacted by section 4 of the Land Acquisition Ordinance Chapter 5.04 that if it appears to the Governor General acting on the advice of Cabinet that any land is likely to be required for a public purpose and it is necessary to make a preliminary surveyor other investigation of the lands she may cause a Notification to that effect to be published in the Gazette.

AND WHEREAS it is considered by the Governor General acting on the advice of Cabinet, that part of certain parcels of land situated at Barre Duchaussee, in the Quarter of Castries is likely to be required for a public purpose to wit: **Multi Purpose Court.**

NOW THEREFORE, it is hereby notified by the Governor General acting in accordance with the advice of Cabinet, that part of certain parcels of land mentioned in the schedule hereto is likely to be required for a public purpose, to wit: **Multi Purpose Court.**

SCHEDULE

The land likely to be required for a proposed Multi Purpose Court is Parcel 0843B 4 registered in Land Registry in the name of Ilene St. Louis.

Together with any other easements which may be necessary.

Dated this 10th day of July, 2008

COSMOS RICHARDSON.
Secretary to the Cabinet

[Second Publication]

NOTICE

SAINT LUCIA

IN THE MATTER of the Land Acquisition Ordinance Chapter 5.04.

And

IN THE MATTER of a Notification by the Governor General, acting on the advice of Cabinet that part of certain parcels of land situate at Cacao, Quarter of Vieux Fort in the island of Saint Lucia are likely to be acquired for a public purpose.

NOTIFICATION

WHEREAS it is enacted by section 4 of the Land Acquisition Ordinance Chapter 5.04 that if it appears to the Governor General acting on the advice of Cabinet that any land is likely to be required for a public purpose and it is necessary to make a preliminary surveyor other investigation of the lands she may cause a Notification to that effect to be published in the Gazette.

AND WHEREAS it is considered by the Governor General acting on the advice of Cabinet, that part of certain parcels of land situated at Cacao, in the Quarter of Vieux Fort is likely to be required for a public purpose to wit: **Vehicular Access**.

NOW THEREFORE, it is hereby notified by the Governor General acting in accordance with the advice of Cabinet, that part of certain parcels of land mentioned in the schedule hereto is likely to be required for a public purpose, to wit: **Vehicular Access**.

SCHEDULE

The land likely to be required for a proposed Vehicular Access is part of Parcel 1423B 44 registered in Land Registry in the name of Joseph James, Therese Cassius, Lawrence James and Rose Anna James as Trustees for Sale.

Together with any other easements which may be necessary.

Dated this 15th day of July, 2008

COSMOS RICHARDSON.
Secretary to the Cabinet

[Second Publication]

IN THE EASTERN CARIBBEAN SUPREME COURT

IN THE HIGH COURT OF JUSTICE

SAINT LUCIA

Claim No. SLUHCV1999/0273

BETWEEN:

ROYAL BANK OF CANADA

Claimant

and

(1) PETER JOSEPH

Defendant

TO: PETER JOSEPH whose last known address was Cul-de-Sac in the quarter of Castries

NOTICE

TAKE NOTICE that an action has been commenced against you in the High Court of Justice (Saint Lucia) Claim No. SLUHCV1999/0273 by Royal Bank of Canada wherein Judgment has been entered against you and a Writ of Execution for seizure and sale of your property has been filed in the High Court of Justice together with an Application to fix an upset price for same.

AND service upon you of the Notice of the said Application is being effected upon you by this advertisement in two issues of a local newspaper as well as in two issues of the *Official Gazette*.

AND take notice that the hearing of the application on the part of the Claimant for an order to fix an upset price shall be heard on Wednesday the 24th day of September 2008 at the High Court of Justice, Peynier Street, in the city of Castries at 9 o'clock in the forenoon.

IF YOU desire to respond to the said Application you must do so within 7 days of the last publication of this advertisement, or the application will be heard in your absence.

THE Application can be viewed at the High Court Office at Peynier Street, Castries, Saint Lucia or at the Chambers of Floissac Fleming and Associates, Cnr. Brazil and Mongiraud Street, Castries; Saint Lucia.

Dated the 4th day of July, 2008.

FLOISSAC FLEMING & ASSOCIATES

Per:

CHERYL C. GODDARD-DORVILLE

Legal Practitioner for the Claimant

The court office is at Peynier Street, Castries, Saint Lucia telephone number 453-1916, Fax 453-1917, E-mail stlhco@candw.lc. The office is open between 9:00a.m and 2:00p.m. on Monday to Thursday and between 9:00a.m. to 3:00p.m. on Friday except public holidays. This Notice is filed by Floissac Fleming & Associates, Solicitors for the Claimant, Cnr. Brazil and Mongiraud Streets, Castries, Saint Lucia, Tel: 452-2887/452-3250, Fax 453-1496, Email: ffa@candw.lc

[Second Publication]

IN THE EASTERN CARIBBEAN SUPREME COURT

IN THE HIGH COURT OF JUSTICE

SAINT LUCIA

Claim No. SLUHCV2006/0512

BETWEEN:

ROYAL BANK OF CANADA

Claimant

and

(1) ALLISON AUGUSTE

Defendant

TO: ALLISON AUGUSTE whose last known address was Ciceron in the quarter of Castries in Saint Lucia

NOTICE

TAKE NOTICE that an action has been commenced against you in the High Court of Justice (Saint Lucia) Claim No. SLUHCV2006/0512 by Royal Bank of Canada wherein Judgment has been entered against you and a Writ of Execution for seizure and sale of your property has been filed in the High Court of Justice together with an Application to fix an upset price for same.

AND service upon you of the Notice of the said Application is being effected upon you by this advertisement in two issues of a local newspaper as well as in two issues of the Official Gazette.

AND take notice that the hearing of the application on the part of the Claimant for an order to fix an upset price shall be heard on Wednesday the 1st day of October 2008 at the High Court of Justice, Peynier Street, in the city of Castries at 9 o'clock in the forenoon.

IF YOU desire to respond to the said Application you must do so within 7 days of the last publication of this advertisement, or the application will be heard in your absence.

THE Application can be viewed at the High Court Office at Peynier Street, Castries, Saint Lucia or at the Chambers of Floissac Fleming and Associates, Cnr. Brazil and Mongiraud Street, Castries, Saint Lucia.

Dated the 8th day of July, 2008.

FLOISSAC FLEMING & ASSOCIATES

Per:

GEOFFREY DUBOULAY

Legal Practitioner for the Claimant

The court office is at Peynier Street, Castries, Saint Lucia telephone number 453-1916, Fax 453-1917, E-mail stluhco@candw.lc. The office is open between 9:00a.m and 2:00p.m. on Monday to Thursday and between 9:00a.m. to 3:00p.m. on Friday except public holidays.

This Notice is filed by Floissac Fleming & Associates, Solicitors for the Claimant, Cnr. Brazil and Mongiraud Streets, Castries, Saint Lucia, Tel: 452-2887/452-3250, Fax 453-1496, Email: ffa@candw.lc

[Second Publication]

IN THE EASTERN CARIBBEAN SUPREME COURT

IN THE HIGH COURT OF JUSTICE

SAINT LUCIA

Claim No. SLUHCV2007/0213

BETWEEN:

ROYAL BANK OF CANADA

Claimant

and

(1) JOHN AUGUSTE
(2) CLAUDINE AUGUSTE

Defendants

TO: (1) JOHN AUGUSTE, (2) CLAUDINE AUGUSTE whose last known address was Morne Du Don in the quarter of Castries in Saint Lucia

NOTICE

TAKE NOTICE that an action has been commenced against you in the High Court of Justice (Saint Lucia) Claim No. SLUHCV2007/0213 by Royal Bank of Canada wherein Judgment has been entered against you and a Writ of Execution for seizure and sale of your property has been filed in the High Court of Justice together with an Application to fix an upset price for same.

AND service upon you of the Notice of the said Application is being effected upon you by this advertisement in two issues of a local newspaper as well as in two issues of the *Official Gazette*.

AND take notice that the hearing of the application on the part of the Claimant for an order to fix an upset price shall be heard on Wednesday the 24th day of September 2008 at the High Court of Justice, Peynier Street, in the city of Castries at 9 o'clock in the forenoon.

IF YOU desire to respond to the said Application you must do so within 7 days of the last publication of this advertisement, or the application will be heard in your absence.

THE Application can be viewed at the High Court Office at Peynier Street, Castries, Saint Lucia or at the Chambers of Floissac Fleming and Associates, Cnr. Brazil and Mongiraud Street, Castries, Saint Lucia.

Dated the 4th day of July, 2008.

FLOISSAC FLEMING & ASSOCIATES

Per:
CHERYL C. GODDARD-DORVILLE
Legal Practitioner for the Claimant

The court office is at Peynier Street, Castries, Saint Lucia telephone number 453-1916, Fax 453-1917, E-mail stlhco@candw.lc. The office is open between 9:00a.m and 2:00p.m. on Monday to Thursday and between 9:00a.m. to 3:00p.m. on Friday except public holidays. This Notice is filed by Floissac Fleming & Associates, Solicitors for the Claimant, Cnr. Brazil and Mongiraud Streets, Castries, Saint Lucia, Tel: 452-2887/452-3250, Fax 453-1496, Email: ffa@candw.lc

[Second Publication]

IN THE EASTERN CARIBBEAN SUPREME COURT

IN THE HIGH COURT OF JUSTICE
(CIVIL)

SAINT LUCIA

Claim No. SLUHCV2008/0329

BETWEEN:

JALOUSIE (1976) LIMITED

Claimant

and

(1) BEVERLY HAWTHORNE

Defendant

TO: (1) BEVERLY HAWTHORNE

NOTICE

TAKE NOTICE that a Claim Form has been filed against you in the High Court of Justice, Claim No. SLUHCV2008/0329 by the Claimant herein, JALOUSIE (1976) LIMITED.

AND service of the Claim Form indorsed with the Statement of Claim in this action and other documents filed herein is effected on you by advertisements in two (2) consecutive issues of the Official Gazette of Saint Lucia and two (2) consecutive issues of a local Newspaper circulating in Saint Lucia.

AND TAKE FURTHER NOTICE that the time for filing an Acknowledgement of Service is limited to twenty-eight (28) days from the date of the last publication of this advertisement and that the time for filing a Defence is limited to forty-two days from the date of the last publication of this advertisement.

Dated this 10th day of July, 2008.

CALLISTUS VERN GILL
Legal Practitioner for the Claimant

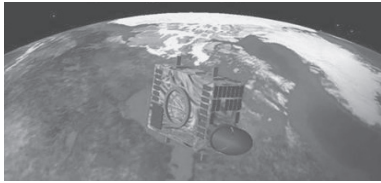
This Notice is presented for filing by: Vern Gill Chambers, 28 Micoud Street, Castries, St. Lucia. Tel. No.: 452-2005, Fax No.: 452-2009. Email: verngill@candw.lc.

[Second Publication]

SAINT LUCIA
PRINTED BY THE NATIONAL PRINTING CORPORATION
CASTRIES
2008

[Price : \$3.00]

Satellite designed to spot asteroid Armageddon



An illustration of NEOSat, the 143-pound satellite expected to launch in 2010 and track asteroids and satellites orbiting near the Earth.

A tiny Canadian satellite is gearing up for a mission to hunt wayward space rocks that may pose a threat to Earth.

Only the size of a suitcase, the Near Earth Object Surveillance Satellite (NEOSat) has a 5.9-inch (15-cm) telescope and weighs about 143 pounds (65 kg). But it's designed to hunt for threatening space rocks from Earth orbit, where the telescope can avoid interference from the planet's atmosphere.

"That's why a small telescope in space can be a lot more comparable to a large telescope on the ground," said Alan Hildebrand, planetary scientist at the University of Calgary and head of the asteroid search project for NEOSat.

The Canadian microsatellite would also keep an eye on Earth's satellite traffic for both U.S. and Canadian space commands, swiveling around to target space rocks and satellites hundreds of times a day. That requires a revolutionary turning system for

the \$12 million-satellite to do its job upon launch in early 2010.

Astronomers have particular interest in Near Earth Objects, because such objects might threaten Earth in the near or distant future. Nearby asteroids could likewise serve as targets for future spacecraft missions to investigate. NEOSat will also shed more light on the less famous Inner Earth Objects, or asteroids found close to the sun within Earth's orbit, mission managers said.

NEOSat draws upon the technological heritage of a star-gazing mission called MOST (Microvariability and Oscillation of STars), which represented Canada's first space telescope. But the newer microsatellite also boasts an attitude control system based on spinning reaction wheels that allow it to turn quickly without consuming rocket fuel.

"We have to be able to point precisely at a chunk of sky for 100 seconds," Hildebrand told SPACE.com. "Then you want to be able to slew from one field to another as fast as possible." Such rapid response balances out with the need to keep the space telescope steady on its target, whether peering at rocks in the asteroid belt or tracking a moving satellite.

"The attitude-control system is an absolute must," said Brad Wallace, scientist at Defense

Research Development Canada (DRDC), the agency working with the Canadian Space Agency on NEOSat.

However, the system's reaction wheels don't require consumable fuel to do their work. NEOSat will draw power from solar panels that convert the sun's energy into the required amount of electricity — just 45 watts, or less power than an average light bulb.

Low energy usage and a small size may make NEOSat seem paltry compared to large ground telescopes that can cost \$50 million and up. But scientists look forward to having a space telescope that can check out asteroids without bad weather or atmospheric background getting in the way.

"In terms of advantages of being in space, we've got 24/7 availability," Hildebrand said. Ground telescopes face limits even with blue skies on Earth, because the atmosphere makes it harder to spot the faint light signals from asteroids. NEOSat reduces the background interference to one tenth of that on Earth, by going up roughly 435 miles (700 km) above the atmosphere.

Hildebrand hopes the microsatellite to discover at least 100 Near Earth Objects per year once operational, and many more asteroids in the main asteroid belt between Mars and Jupiter.



ECSE

Eastern Caribbean

Only 2 stocks traded on the Eastern Caribbean Securities Exchange last week. Bank of Nevis was the sole advancer closing at a price of EC\$6.01, while ECFH closed at \$15.00.

On the Regional Government Securities Market, the Government of St. Lucia's 180-day EC\$25 million Treasury bill issue will be auctioned on July 24th followed by the Government of St. Vincent and the Grenadines' 91-day EC\$20 million Treasury bill issue on July 25th.

In news from Dominica, Prime Minister Roosevelt Skerrit in his presentation of the 2008/2009 Budget indicated that for the medium-term a 3 percent minimum GDP growth will be attained. The Government is projecting a current account surplus of \$22.5 million.

Trinidad:

The Trinidad Stock Exchange recorded trading in 28 stocks of which 16 advanced, 4 declined, and 7 traded firm. Scotia Bank T&T and Republic Bank were the lead advancers increasing by \$4.48 and \$4.00 respectively; while Neal and Massy lead the decliners closing at \$61.00 down \$4.00 from its last traded price.

Jamaica:

Trading on the Jamaica Stock Exchange resulted in advances for all three indices, with total market volume traded exceeding 21 million shares valued at over \$258 million. Jamaica Broilers emerged volume leader, followed by Cable and Wireless Jamaica and NCB Jamaica. Decliners outpaced advancers 16 to 10, while 8 stocks traded firm.

In other news, Jamaica Livestock Association declared a dividend of 4 cents per preference share to be paid on September 15th.

Barbados:

On the BSE mild activity was recorded as a mere 11000 stocks traded. Cave Shepherd and Neal and Massy Holdings emerged volume leaders both trading firm at \$6.95 and \$19.02, respectively. Sagicor fell by 45 cents to close at \$6.20, followed by Goddard Enterprises which closed at \$7.50, down 40 cents from its last traded price. In other news, directors of Cable and Wireless Barbados have declared a final dividend of 14.5 cents and a special dividend of 15.2 cents.

International:

Internationally, stocks advanced as Mortgage lenders and US investment banks recorded smaller losses than analysts estimated; which also caused the dollar to advance against the Euro. In commodities, gold and silver record price declines and crude oil prices recorded the biggest weekly drop ever to close at US\$129 down \$12 below its trading record.

SPORTS

Cricket

Selectors hold talks with Vaughan

England chief selector Geoff Miller has held clear-the-air talks with captain Michael Vaughan after the second Test defeat by South Africa at Headingley.

Vaughan said on Monday the shock selection of uncapped seamer Darren Pattinson "looked confused".

Miller explained before a meeting on Tuesday: "The selectors are not here to make Michael's job harder, which is why I'd like him to clarify his comments.

"It's been made into a massive issue by the media and I want to hear his side."

Miller added: "This is professional sport. I'm the national selector, Michael is the captain - we're both in this together. We must make sure we're on an even keel."

Hugh Morris, the managing director of the international team, is thought to have summoned the selectors to an emergency meeting at Lord's on Tuesday.

The inclusion of Pattinson - a 29-year-old with only 11 first-class appearances to his name prior to his Test debut - has caused widespread debate after England's 10-wicket hammering at Headingley.

Pattinson came in for the injured Ryan Sidebottom - ahead of Chris Tremlett, who has been England's 12th man for much of the summer.

The Australian-raised Pattinson was also deemed more suitable than Matthew Hoggard, Steve Harmison and Simon Jones, who have all been in fine form for their counties recently.

England legend Ian Botham said he thought it was "the most illogical, pathetic and diabolical piece of selecting I've seen.

"The selectors have embarrassed English cricket. I want to hear a proper explanation for this, as do England fans around the country."

Pattinson is the first player to be handed an England debut since the current selection panel of Miller, James Whitaker and Ashley Giles took over.

Former captain Geoff Boycott added: "This was one of the first big decisions taken by England's new selection panel, and they got it badly wrong.

"They need to admit their mistake and realise that wild hunches are no way to build an international cricket team."

England's selectors name the squad for the third Test against South Africa, which starts on 30 July at Edgbaston, on Saturday.

FOOTBALL

West Ham sign Lazio star Behrami

West Ham have signed Switzerland international Valon Behrami from Lazio in a £5m deal.

Behrami, 23, can play at right-back or on the right side of midfield and has signed a five-year contract.

He started all of Switzerland's games at Euro 2008 and the Hammers had to beat off interest from clubs in England and Germany to complete the deal.

Behrami has 15 caps and was a regular for Lazio, playing for the Rome side in last year's Champions League.

He said: "It's my dream come true to play for West Ham and play in the Premier League.

"At last I am able to sign. After the Euro 2008 Championship I spoke to West Ham who had expressed an interest but I had to be sure it was the right thing for everybody.

"I have now made my decision and am looking forward to being part of this side and playing in the English league."

West Ham's chief executive Scott Duxbury insists the signing of Behrami shows that reports of the club struggling to find the finances

to strengthen the squad this season are nonsense.

He said: "Valon is a player who will be a valuable addition to the squad as we aim for a successful season ahead.

"His signing also indicates the club's positive ambitions. Contrary to some reports we are fully committed to strengthening the playing staff.

"There will not be a mass exodus and fans can be assured we are working as hard as always to ensure high-calibre competition in all areas of the team."